

EXCLUSIVELY OFFERING

504 S Pacific Ave Kelso, WA 98626

\$549,900

Great value in this centrally located 6-plex with two garages. Each unit is a 2-bedroom/1-bathroom & approx. 650 SF. Potential for significant rent increases & upside to reach an estimated 8% CAP Rate. Currently offered at an approx. 6.4% CAP Rate. This would make a great addition to your portfolio or a great starter investment. Call today for more information. Interior tours upon mutual acceptance.

Building SF: 4,000 SF | Lot Size: 5,000 SF | Tax Parcel: 21150



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208 Vine St., Kelso, WA 98626

PROPERTY OVERVIEW

EXECUTIVE SUMMARY

Income

Annual 2022 Income Including Vacancy \$56,668

Vacancy 0

Scheduled Gross Annual Income: \$56,668

Expenses

Property Taxes \$5,996

Water, Sewer, Storm, Garbage (Estimated) \$2,400

Maintenance & Repairs \$7,800

Insurance (Estimated) \$1,200

Electrial \$705

Total Est. Annual Expenses \$18,101

NET Operating Income \$38,567

CAP Rate 6.4%



PROPERTY DEMORGRPHICS

| PRICE: | \$599,900 |
|-----------------|--------------------|
| BUILDING SF: | 4,000 SF +/- |
| TOTAL LOT SIZE: | 5,000 SF +/- |
| TAX PARCEL: | 21150 |
| ZONING: | General Commercial |



DISCLAIMER

The information in this package has been obtained from sources believed reliable. Whilst we do not doubt its accuracy we have not verified it & we make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy & completeness. Any projections, opinions, assumptions or estimates used are for example only & do not represent the current or future performance of the property. The value of this transaction to you depends on tax & other factors which should be evaluated by your tax, financial & legal advisors. You & your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs.



PHOTOS













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